

OHIO CASINO CONTROL COMMISSION

RESOLUTION 2012-72

**CENTRAL OHIO GAMING VENTURES, LLC'S (D/B/A HOLLYWOOD CASINO COLUMBUS)
SURETY BOND**

WHEREAS, Article XV, Section 6(C)(4) of the Ohio Constitution created the Ohio Casino Control Commission ("Commission") to ensure the integrity of casino gaming by, among other things, licensing and regulating all gaming authorized by Article XV, Section 6(C) of the Ohio Constitution;

WHEREAS, R.C. 3772.112 requires a casino operator, before being licensed by the Commission, to post, and thereafter maintain, a surety bond in the amount of \$1,000,000.00 payable to the state of Ohio, conditioned on the operator complying with Article XV, Section 6(C) of the Ohio Constitution and R.C. Chapter 3772 and the rules adopted thereunder;

WHEREAS, R.C. 3772.112 further provides that:

- (A) The surety bond be issued by a surety that is licensed to do business in this state;
- (B) The surety bond be approved by the Commission;
- (C) The total aggregate liability of the surety is limited to the amount specified in the surety bond;
- (D) The surety not cancel the surety bond unless the surety has given the Commission, in the event of nonpayment of premium, ten days' notice of the intention to cancel, and in the event of any other cause, thirty days' notice of the intention to cancel; and
- (E) If the surety bond is to be canceled, and if the casino operator fails to post and maintain a new surety bond in the specified amount on or before the day of cancellation, the operator's license is void.

WHEREAS, Central Ohio Gaming Ventures, LLC (d/b/a Hollywood Casino Columbus) submitted to the Commission information and materials necessary to demonstrate that the operator has posted, and thereafter will maintain, a surety bond in the amount of \$1,000,000.00, in accordance with and as required by R.C. 3772.112;

WHEREAS, the Commission reviewed all submitted information and materials and considered the matter at its public meeting on August 15, 2012.

NOW, THEREFORE, BE IT RESOLVED, by the Commission that Hollywood Casino Columbus's surety bond is **APPROVED**.

BE IT FURTHER RESOLVED, that Resolution 2012-72 does not restrict or limit the Commission's future exercise of authority and discretion with respect to imposing additional conditions or taking further action upon Hollywood Casino Columbus under R.C. Chapter 3772 and the rules adopted thereunder.

Adopted: