

OHIO CASINO CONTROL COMMISSION

RESOLUTION 2016-20

CONSIDERATION OF JACK CINCINNATI CASINO LLC'S SURETY BOND

WHEREAS, Article XV, Section 6(C)(4) of the Ohio Constitution created the Ohio Casino Control Commission ("Commission") to ensure the integrity of casino gaming by, among other things, licensing and regulating all gaming authorized by Article XV, Section 6(C) of the Ohio Constitution;

WHEREAS, R.C. 3772.112 requires a casino operator to post and thereafter maintain a surety bond in the amount of \$1,000,000.00 payable to the state of Ohio, conditioned on the operator complying with Article XV, Section 6(C) of the Ohio Constitution and R.C. Chapter 3772 and the rules adopted thereunder;

WHEREAS, R.C. 3772.112 further provides that:

- (A) The bond be issued by a surety that is licensed to do business in this state;
- (B) The bond be approved by the Commission;
- (C) The total aggregate liability of the surety is limited to the amount specified in the bond;
- (D) The surety not cancel the bond unless the surety has given the Commission, in the event of nonpayment of premium, ten days' notice of the intention to cancel, and in the event of any other cause, thirty days' notice of the intention to cancel; and
- (E) If the bond is to be canceled, and if the casino operator fails to post and maintain a new bond in the specified amount on or before the day of cancellation, the operator's license is void;

WHEREAS, JACK Cincinnati Casino LLC submitted to the Commission information and materials necessary to demonstrate that the operator has posted and thereafter will maintain a bond in the amount of \$1,000,000.00, in accordance with and as required by R.C. 3772.112; and

WHEREAS, the Commission reviewed all submitted information and materials and considered the matter at its public meeting on August 17, 2016.

NOW, THEREFORE, BE IT RESOLVED, by the Commission that JACK Cincinnati Casino LLC's surety bond is **APPROVED**.

BE IT FURTHER RESOLVED, that Resolution 2016-20 does not restrict or limit the Commission's future exercise of authority and discretion with respect to imposing additional conditions or taking further action upon JACK Cincinnati Casino LLC under R.C. Chapter 3772 and the rules adopted thereunder.

Adopted: August 17, 2016