

3772-10-04 Accounting records.

(A) Each casino operator's ~~licensee or applicant's~~ internal control system shall include internal controls for preparing accounting records. Each casino operator ~~licensee or applicant~~ shall maintain complete, accurate, and legible records of all transactions ~~pertaining to the revenues, expenses, assets, and liabilities~~ of each casino.

(B) General accounting records shall be maintained on a double-entry system of accounting with transactions recorded on a basis consistent with generally accepted accounting principles. ~~Detailed, supporting, and subsidiary records sufficient to meet the requirements of paragraph (C) of this rule shall also be maintained in accordance with the requirements of this rule.~~

~~(C) The detailed, supporting, and subsidiary records shall include the following:~~

~~(1) Records pertaining to revenue, expenses, assets, and liabilities of all casino operator licensee activities;~~

~~(2) Records pertaining to the financial statements and all transactions impacting the financial statements of the casino operator licensee, including contracts or agreements with licensed manufacturers, suppliers, junket entities, vendors, contractors, consultants, management companies, attorneys and law firms, accountants and accounting firms, insurance companies, and financial institutions, including statements and reconciliations related to these contracts or agreements;~~

~~(3) Records that identify the handle, payout, actual win amounts and percentages, theoretical win amounts and percentages, and differences between theoretical and actual win amounts and percentages for each slot on a daily, week-to-date, month-to-date, and year-to-date basis;~~

~~(4) Records identifying table game revenue and expenses;~~

~~(5) Records documenting the costs of complimentaries;~~

~~(6) Records created in connection with the internal control system submitted to the commission under this rule;~~

~~(7) Records of all returned checks;~~

~~(8) Records supporting the daily and other periodic reconciliations of cash and account balances to general ledger accounts;~~

~~(9) Records supporting the reconciliation of accounting records to those of the independent auditors;~~

~~(10) Records supporting the preparation of any state and federal tax returns and reconciliation of all such records to general ledger accounts;~~

~~(11) Records required to comply with all federal financial recordkeeping requirements as specified in 31 C.F.R. parts 1000 to 1099; and~~

~~(12) Any other records that the commission, executive director, or his or her designee requires to be maintained.~~