

3774-2-03 Management company licensure.

(A) A management company that manages the day-to-day operations of a fantasy contest operator, as determined by the executive director, shall apply to obtain or renew a fantasy contest operator license, comply with all instructions, and pay a non-refundable fee equal to one-half of the fee charged to the fantasy contest operator for which it is a management company.

(B) All fees in paragraph (A) of this rule may be paid in equal annual installments, if a management company so elects on the application. Failure to timely pay any portion of a fee required by this rule constitutes cause for the executive director to issue an emergency order in the manner prescribed by division (G) of section 3772.04 of the Revised Code.

(C) If an applicant for a license as a management company is related through a joint venture or controlled by or under common control with another applicant for a license as a fantasy contest operator for the same fantasy contest platform, with the exception of actual costs of the review and investigation of the additional applicant, only one fee shall be required of the applicant for that fantasy contest platform.

(D) If the commission, at a meeting held under section 3772.02 of the Revised Code, determines that a person is suitable and otherwise eligible for licensure, a management company license may be issued for up to three years. Any license issued for less than three years will have the fees described in paragraph (A) of this rule prorated to reflect the shorter license term.