

3772-11-18 Tournament chips and tournaments.

~~(A) A tournament shall mean a contest offered and sponsored by a casino operator in which patrons may be assessed an entry fee or be required to meet some other criteria to compete against one another in a casino game or series of casino games in which winning patrons receive a portion or all of the entry fees, if any. These entry fees may be increased with cash or non-cash prizes from the casino operator. Casino operators may conduct tournaments if all of the following requirements are met:~~

~~(1) A casino operator shall submit written notice of intent to conduct a tournament to the commission at least thirty calendar days before the first day of the event, unless otherwise approved by the executive director or the executive director's designee;~~

~~(2) The casino operator shall not conduct the tournament unless approved by the executive director or the executive director's designee;~~

~~(3) The casino operator shall conduct the tournament in compliance with any conditions required by the commission and Chapter 3772. of the Revised Code and rules adopted thereunder;~~

~~(4) The casino operator shall maintain written, dated rules governing the event and the rules shall be immediately available to the public and the commission upon request. Tournament rules shall, at a minimum, include the following:~~

~~(a) The date, time, and type of tournament to be held;~~

~~(b) The amount of the entry fee, if any;~~

~~(c) The minimum and maximum number of participants;~~

~~(d) A description of the tournament structure, including number of rounds, time period, players per table, and criteria for determining winners;~~

~~(e) The prize structure, including amounts or percentages, or both, for prize levels; and~~

~~(f) Procedures for the timely notification of entrants and the commission and the refunding of entry fees in the event of cancellation;~~

~~(5) No false or misleading statements, written or oral, shall be made by a casino operator or its employees or agents regarding any aspect of the tournament, and all prizes offered in the tournament shall be awarded according to the casino operator's rules governing the event;~~

~~(6) The casino operator's accounting department shall keep a complete record of the rules of the event and all amendments to the rules, including criteria for entry and winning, names of all entrants, all prizes awarded, and prize winners, for at least two years from the last date of the tournament. This record shall be made readily available to the commission upon request;~~

~~(7) Entry fees shall accumulate to gross casino gaming revenue;~~

~~(8) Cash and non-cash winnings paid in a tournament shall be deductible from gross casino gaming revenue, but any such deduction shall not exceed the total entry fees received for the tournament and non-cash winnings shall be deductible only to the dollar value of the amount actually invoiced to and paid by the casino operator;~~

~~(9) Upon the completion of the tournament, documentation of entrants' names, names of prize winners and amounts won, and tax-reporting information shall be submitted to the commission; and~~

~~(10) The casino operator shall designate in its internal control system an employee position acceptable to the commission that shall be responsible for ensuring adherence to the requirements in this rule.~~

~~(B) Tournament chips shall be designed, manufactured, approved, and used in accordance with the provisions of this chapter applicable to chips, except as follows:~~

~~(1) Tournament chips shall be of a shape and size and have any other specifications necessary to make the chips distinguishable from other chips used at the casino facility;~~

~~(2) Each side of each tournament chip shall conspicuously bear the inscription "No-Cash-Value"; and~~

~~(3) Tournament chips shall not be used, and casino operators shall not permit their use, in transactions other than the tournaments for which the chips are issued.~~