

OHIO CASINO CONTROL COMMISSION

RESOLUTION 2020-33

**CONSIDERATION OF THE APPLICATION OF MASTERS FANTASY LEAGUES .  
COM LLC FOR A FANTASY-CONTEST-OPERATOR LICENSE**

**WHEREAS**, Article XV, Section 6(C)(4) of the Ohio Constitution created the Ohio Casino Control Commission (“Commission”);

**WHEREAS**, R.C. 3772.03(L) grants the Commission jurisdiction over all persons conducting or participating in the conduct of a fantasy contest authorized by R.C. Chapter 3774;

**WHEREAS**, to ensure the integrity of fantasy contests, the Commission adopted a comprehensive licensing and regulatory framework under Ohio Adm.Code Chapter 3772-74;

**WHEREAS**, R.C. 3774.02 and Ohio Adm.Code 3772-74-07 provide, generally, that all fantasy-contest operators must be licensed by the Commission;

**WHEREAS**, Ohio Adm.Code 3772-74-06 describes the criteria that the Commission must use when evaluating an operator’s suitability for licensure;

**WHEREAS**, Ohio Adm.Code 3772-74-05 allows the Commission to waive or vary from the provisions of Ohio Adm.Code Chapter 3772-74 if the Commission determines that the waiver or variance is in the best interest of the public;

**WHEREAS**, Ohio Adm.Code 3772-74-05(D) allows the Commission to impose certain conditions and restrictions with which the requestor must comply;

**WHEREAS**, Masters Fantasy Leagues . Com LLC (“Masters”) has applied for a fantasy-contest-operator license in compliance with the requirements of R.C. Chapter 3774 and Ohio Adm.Code Chapter 3772-74 (“Fantasy Contest Law”);

**WHEREAS**, Masters has submitted two variance requests: (1) to extend the five business-day deadline to process fantasy contest player winnings, contained in Ohio Adm.Code 3772-74-10(A)(12)(a) and (b), to ten business days; and (2) to request Commission staff conduct the required compliance audit during this licensure period, pursuant to Ohio Adm.Code 3772-74-15;

**WHEREAS**, Commission staff has reviewed the application, variance requests, and other materials and information and conducted a thorough review for compliance with the Fantasy Contest Law;

**WHEREAS**, staff has not uncovered any material derogatory information that would make Masters unsuitable or otherwise ineligible for a license; and

**WHEREAS**, the Commission reviewed all submitted materials and information and considered the matter at its public meeting on September 16, 2020.

**NOW, THEREFORE, BE IT RESOLVED** by the Commission that Masters is **SUITABLE** and **ELIGIBLE** for licensure.

**BE IT FURTHER RESOLVED** that Masters is hereby **LICENSED** for a period not to exceed three years, subject to continued compliance with the Fantasy Contest Law.

**BE IT FURTHER RESOLVED** that Resolution 2020-XX does not in any way affect, negate, or otherwise absolve Masters or any other person associated therewith from complying with the Fantasy Contest Law, except as specifically **VARIED** below:

- (1) Variance of Ohio Adm.Code 3772-74-10(A)(12)(a) and (b): Masters will complete the process of paying fantasy contest winnings to players within ten business days, as opposed to five; and
- (2) Variance of Ohio Adm. Code 3772-74-15(C): Masters will have a compliance audit done by Commission staff, as opposed to a third-party certified public accountant or an independent registered certified public accounting firm, once during its licensure period. Masters shall follow the directives of the Executive Director to ensure the scope and criteria is appropriately tailored based on risk. The Executive Director may charge the actual costs of the compliance audit to Masters, pursuant to Ohio Adm.Code 3772-74-15(G).

**BE IT FURTHER RESOLVED** that Resolution 2020-XX, including the variances granted herein, does not restrict or limit the Commission's future exercise of authority and discretion with respect to imposing conditions or taking further action upon Masters or any other person associated therewith under the Fantasy Contest Law.

Adopted: September 16, 2020