

OHIO CASINO CONTROL COMMISSION

RESOLUTION 2021-17

CONSIDERATION OF NRT TECHNOLOGY CORP.'S AND NRT TECHNOLOGIES, INC.'S APPLICATIONS FOR GAMING-RELATED VENDOR LICENSES

WHEREAS, Article XV, Section 6(C) of the Ohio Constitution created the Ohio Casino Control Commission (“Commission”) to ensure the integrity of casino gaming;

WHEREAS, R.C. 3772.09 prohibits any gaming-related vendor from conducting or participating in conducting casino gaming without first being licensed by the Commission;

WHEREAS, R.C. 3772.10 requires any gaming-related vendor seeking licensure under R.C. Chapter 3772 to establish their suitability by clear and convincing evidence;

WHEREAS, R.C. 3772.15 and Ohio Adm.Code 3772-6-02 require that gaming-related vendor licensees undergo complete investigations at least once every three years to ensure continued eligibility for licensure;

WHEREAS, R.C. 3772.12 and Ohio Adm.Code 3772-6-02 require a gaming-related vendor seeking licensure or renewal of a license to submit, under oath, a Gaming-Related Vendor License Application (“Vendor Application”);

WHEREAS, R.C. 3772.121 and Ohio Adm.Code Chapter 3772-6 authorize the Commission to renew or grant, as applicable, a gaming-related vendor license after the Commission determines that an applicant is eligible for licensure and has paid all applicable fees;

WHEREAS, a gaming-related vendor is eligible for licensure upon meeting the following criteria:

- (A) Submission of a true and complete Vendor Application, as required by R.C. 3772.10 and 3772.12 and Ohio Adm.Code 3772-6-02;
- (B) Payment of the nonrefundable application fee of \$10,000 and all fees necessary to cover the costs of the background investigation in excess of the application fee, if any, as required by R.C. 3772.121 and 3772.17 and Ohio Adm.Code 3772-6-03;
- (C) Submission, on a form provided by the Commission, of two sets of the applicant’s fingerprints, as required by R.C. 3772.121, if applicable;
- (D) Reimbursement of the costs for the criminal-records check, as required by R.C. 3772.07 and 3772.17, if applicable;

- (E) Not having been convicted of or pled guilty or no contest to a disqualifying offense, as defined and prohibited by R.C. 3772.07 and 3772.10; and
- (F) Otherwise being suitable for licensure, as required by R.C. 3772.10;

WHEREAS, R.C. 3772.03 mandates that the Commission adopt rules prescribing the minimum amount of insurance that must be maintained by gaming-related vendors;

WHEREAS, Ohio Adm.Code 3772-7-01 requires a gaming-related vendor to obtain and maintain the following types of insurance in minimum amounts determined by the Commission:

- (A) Liability;
- (B) Casualty;
- (C) Property;
- (D) Crime;
- (E) Worker's compensation; and
- (F) Any other type of insurance the Commission deems necessary to ensure the licensee is adequately insured;

WHEREAS, NRT Technology Corp. ("NRT Corp.") submitted a Vendor Application to renew its license and NRT Technologies, Inc. ("NRT Inc.") submitted a Vendor Application to obtain a license and each paid the nonrefundable application fee;

WHEREAS, each submitted information and materials (summaries of which are attached as Exhibit A) necessary to demonstrate that they have obtained and maintain all of the requisite types of insurance and the amounts of each type;

WHEREAS, the Commission's Division of Licensing and Investigations ("Division") reviewed the Vendor Applications and other materials and information and conducted thorough suitability investigations of NRT Corp. and NRT Inc.;

WHEREAS, the Division has filed a report, dated May 12, 2021, captioned *Investigative Report on the Applications of NRT Technology Corp. & NRT Technologies, Inc. for Gaming-Related Vendor Licenses* ("Report");

WHEREAS, the Report concludes that the Division's investigations did not uncover any material derogatory information that adversely impacts the suitability of NRT Corp. or NRT Inc. and that NRT Corp. and NRT Inc. are eligible for licensure;

WHEREAS, based on this conclusion, the Division recommends that the Commission renew and grant NRT Corp.'s and NRT Inc.'s licenses, respectively; and

WHEREAS, the Commission has reviewed the Report and considered the matter at its public meeting on May 19, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Commission that NRT Corp.'s and NRT Inc.'s types and minimum amounts of insurance are **APPROVED**.

BE IT FURTHER RESOLVED that NRT Corp. and NRT Inc. are **SUITABLE** and **ELIGIBLE** for licensure.

BE IT FURTHER RESOLVED that NRT Corp.'s and NRT Inc.'s Vendor Applications are **APPROVED** and NRT Corp.'s gaming-related vendor license is **RENEWED**, effective upon expiration of the previous license, and NRT Inc.'s initial gaming-related license is **GRANTED** for periods not to exceed three years, subject to continued compliance with R.C. Chapter 3772 and the rules adopted thereunder and the following conditions:

- (1) NRT Corp. and NRT Inc. must report to the Commission any changes to their management, ownership, stockholdings, or voting or proxy agreement, as applicable;
- (2) NRT Corp. and NRT Inc. must report to the Commission any loans, debt incurred, or any other significant financial matters;
- (3) NRT Corp. and NRT Inc. must pay all fees required by the Commission, including the following:
 - (A) Any cost of the background investigation that exceeded the application fee; and
 - (B) A nonrefundable license fee of \$15,000 per license; and
- (4) NRT Corp.'s Compliance Committee must notify the Commission's Executive Director no later than 30 days from when the Committee conducts any due diligence efforts, takes any action, or makes any recommendations concerning current or future business.

BE IT FURTHER RESOLVED that Resolution 2021-17 does not in any way affect, negate, or otherwise absolve NRT Corp. or NRT Inc. from their duties to update information in accordance with Ohio Adm.Code 3772-6-04.

BE IT FURTHER RESOLVED that Resolution 2021-17 does not restrict or limit the Commission's future exercise of authority and discretion with respect to imposing additional conditions or taking further action upon NRT Corp. or NRT Inc. under R.C. Chapter 3772 and the rules adopted thereunder.

Adopted: May 19, 2021

Exhibit A
Resolution 2021-17

NRT Technology Corp. and NRT Technologies, Inc.

Types of Insurance Policies

Commercial General Liability	\$2,000,000
Umbrella Liability	\$9,000,000
Workers Compensation and Employers' Liability	\$1,000,000
Property	\$500,000
Crime	\$5,000,000