OHIO CASINO CONTROL COMMISSION

RESOLUTION 2022-06

CONSIDERATION OF EVERI PAYMENTS INC.’S APPLICATION TO RENEW ITS GAMING-RELATED VENDOR LICENSE

WHEREAS, Article XV, Section 6(C) of the Ohio Constitution created the Ohio Casino Control Commission (“Commission”) to ensure the integrity of casino gaming;

WHEREAS, R.C. 3772.09 prohibits any gaming-related vendor or key employee from conducting or participating in conducting casino gaming without first being licensed by the Commission;

WHEREAS, R.C. 3772.10 requires any gaming-related vendor or key employee seeking licensure under R.C. Chapter 3772 to establish their suitability by clear and convincing evidence;

WHEREAS, R.C. 3772.15 and Ohio Adm.Code 3772-6-02 and 3772-5-02 require that gaming-related vendor and key-employee licensees, respectively, undergo complete investigations at least once every three years to ensure continued eligibility for licensure;

WHEREAS, R.C. 3772.12 and Ohio Adm.Code 3772-6-02 require a gaming-related vendor seeking renewal of a license to submit, under oath, a Gaming-Related Vendor License Application (“Vendor Application”);

WHEREAS, R.C. 3772.121 and Ohio Adm.Code Chapter 3772-6 authorize the Commission to renew a gaming-related vendor license after the Commission determines that an applicant is eligible for licensure and has paid all applicable fees;

WHEREAS, a gaming-related vendor is eligible for licensure upon meeting the following criteria:

(A) Submission of a true and complete Vendor Application, as required by R.C. 3772.10 and 3772.12 and Ohio Adm.Code 3772-6-02;

(B) Payment of the nonrefundable application fee of $10,000 and all fees necessary to cover the costs of the background investigation in excess of the application fee, if any, as required by R.C. 3772.121 and 3772.17 and Ohio Adm.Code 3772-6-03;

(C) Submission, on a form provided by the Commission, of two sets of the applicant’s fingerprints, as required by R.C. 3772.121, if applicable;

(D) Reimbursement of the costs for the criminal-records check, as required by R.C. 3772.07 and 3772.17, if applicable;
(E) Not having been convicted of or pled guilty or no contest to a disqualifying offense, as defined and prohibited by R.C. 3772.07 and 3772.10, and as determined by the Commission under R.C. 9.79; and

(F) Otherwise being suitable for licensure, as required by R.C. 3772.10;

WHEREAS, R.C. 3772.03 mandates that the Commission adopt rules prescribing the minimum amount of insurance that must be maintained by gaming-related vendors;

WHEREAS, Ohio Adm.Code 3772-7-01 requires a gaming-related vendor to obtain and maintain the following types of insurance in minimum amounts determined by the Commission:

(A) Liability;

(B) Casualty;

(C) Property;

(D) Worker’s compensation; and

(E) Any other type of insurance the Commission deems necessary to ensure the licensee is adequately insured;

WHEREAS, Everi Payments Inc. submitted a Vendor Application to renew its license and paid the nonrefundable application fee;

WHEREAS, Everi Payments submitted information and materials (summaries of which are attached as Exhibit A) necessary to demonstrate that it has obtained and maintains all of the requisite types of insurance and the amounts of each type;

WHEREAS, Everi Holdings Inc. submitted information and documentation as a holding company of Everi Payments;

WHEREAS, a key employee is eligible for licensure upon meeting the following criteria:

(A) Being at least 21 years of age, as required by R.C. 3772.13;

(B) Submission of a true and complete Key Employee License Application ("Key Application"), as required by R.C. 3772.10 and 3772.13 and Ohio Adm.Code 3772-5-02;

(C) Submission, on a form provided by the Commission, of two sets of fingerprints and a photograph, as required by R.C. 3772.07 and 3772.13;

(D) Payment of the nonrefundable application fee of $2,000 and all fees necessary to cover the cost of the background investigation in excess of
the application fee, if any, as required by R.C. 3772.13 and 3772.17 and Ohio Adm.Code 3772-5-03;

(E) Reimbursement of the costs for the background check, including the criminal-records check, as required by R.C. 3772.07 and 3772.13;

(F) Not having been convicted of or pled guilty or no contest to a disqualifying offense, as defined and prohibited by R.C. 3772.07 and 3772.10, and as determined by the Commission under R.C. 9.79; and

(G) Otherwise being suitable for licensure, as required by R.C. 3772.10;

WHEREAS, Kate Lowenhar-Fisher submitted a Key Application to obtain licensure and her nonrefundable application and criminal-background fees have been paid;

WHEREAS, the Commission’s Division of Licensing and Investigations (“Division”) reviewed the Vendor and Key Applications and other materials and information and conducted thorough suitability investigations of Everi Payments, Everi Holdings, and Kate Lowenhar-Fisher;

WHEREAS, the Division has filed a report, dated March 9, 2022, captioned Investigative Report on the Application of Everi Payments Inc. to Renew its Gaming-Related Vendor License (“Report”);

WHEREAS, the Report concludes that the Division’s investigations did not uncover any material derogatory information that adversely impacts the suitability of Everi Payments, Everi Holdings, or Kate Lowenhar-Fisher and that Everi Payments and Kate Lowenhar-Fisher are eligible for licensure;

WHEREAS, based on this conclusion, the Division recommends that the Commission renew and grant Everi Payments’ and Kate Lowenhar-Fisher’s licenses, respectively; and

WHEREAS, the Commission has reviewed the Report and considered the matter at its public meeting on March 16, 2022.

NOW, THEREFORE, BE IT RESOLVED by the Commission that Everi Payments’ types and minimum amounts of insurance are APPROVED.

BE IT FURTHER RESOLVED that Everi Payments and Kate Lowenhar-Fisher are SUITABLE and ELIGIBLE for licensure.

BE IT FURTHER RESOLVED that Everi Payments’ Vendor Application is APPROVED and its gaming-related vendor license is RENEWED for a period not to exceed three years, effective upon expiration of the previous license, subject to continued compliance with R.C. Chapter 3772 and the rules adopted thereunder and the following conditions:
(1) Everi Payments and Everi Holdings must report to the Commission any changes to their management, ownership, stockholdings, or voting or proxy agreement, as applicable;

(2) Everi Payments and Everi Holdings must report to the Commission any loans, debt incurred, or any other significant financial matters;

(3) Everi Payments must pay all fees required by the Commission, including the following:

(A) Any cost of the background investigation that exceeded the application fee; and

(B) A nonrefundable license fee of $15,000; and

(4) Everi Holdings’ Compliance Committee must notify the Commission’s Executive Director no later than 30 days from when the Committee conducts any due diligence efforts, takes any action, or makes any recommendations concerning current or future business.

BE IT FURTHER RESOLVED that Kate Lowenhar-Fisher’s Key Application is APPROVED and her key-employee license is GRANTED for a period not to exceed three years, subject to continued compliance with R.C. Chapter 3772 and the rules adopted thereunder, including payment of the following fees, which are required by R.C. 3772.17 and Ohio Adm.Code 3772-5-03, for each of them:

(A) The cost of any background investigation that exceeded the application and criminal-background fees; and

(B) A nonrefundable license fee of $500.

BE IT FURTHER RESOLVED that Resolution 2022-06 does not in any way affect, negate, or otherwise absolve Everi Payments, Everi Holdings, or Kate Lowenhar-Fisher from their duties to update information in accordance with Ohio Adm.Code 3772-6-04 and 3772-5-04, as applicable.

BE IT FURTHER RESOLVED that Resolution 2022-06 does not restrict or limit the Commission’s future exercise of authority and discretion with respect to imposing additional conditions or taking further action upon Everi Payments, Everi Holdings, or Kate Lowenhar-Fisher under R.C. Chapter 3772 and the rules adopted thereunder.

Adopted: March 16, 2022
## Exhibit A
Resolution 2022-06

**Everi Payments Inc.**

<table>
<thead>
<tr>
<th>Types of Insurance Policies</th>
<th>Amount</th>
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<tr>
<td>Commercial General Liability</td>
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<tr>
<td>Umbrella Liability</td>
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<tr>
<td>Workers Compensation and Employers’ Liability</td>
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<tr>
<td>Property</td>
<td>$55,000,000</td>
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